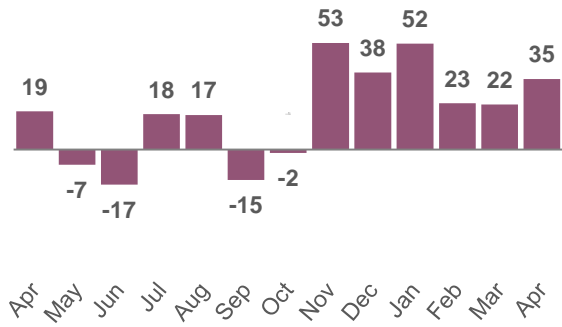


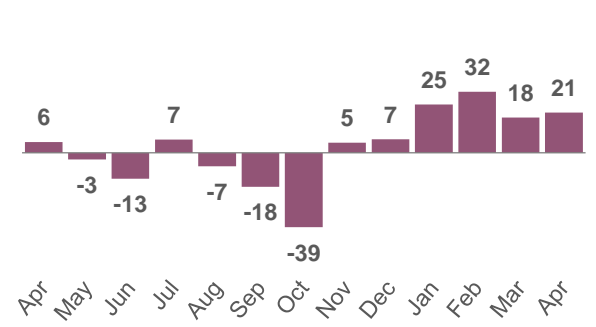
UCITS Net Sales



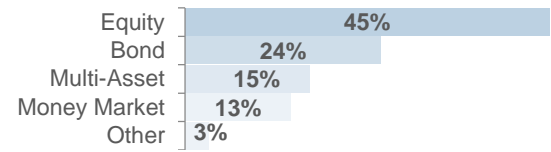
Net Sales of UCITS

	April	March	YTD
Equity	-1.4	-1.0	9.0
Bond	26.5	18.5	111.4
Multi-Asset	-6.5	-4.1	-33.1
Money Market	14.1	4.0	36.9
Other	2.2	4.8	8.4
Total UCITS	34.9	22.3	132.6
Of which: ETFs	12.7	13.5	66.5

Net Sales of Long-Term UCITS



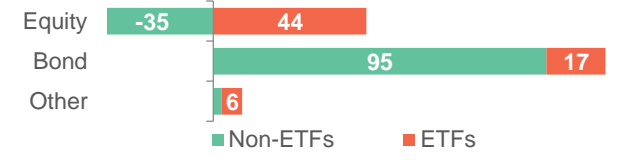
Share of Net Assets by UCITS Type



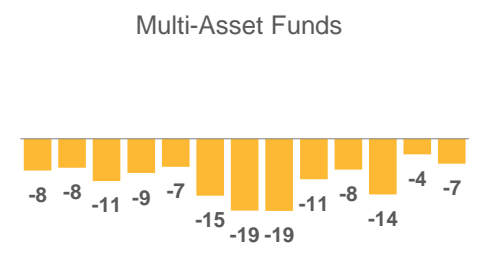
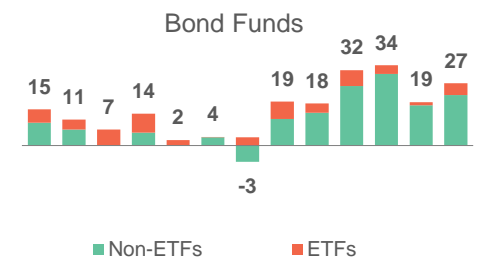
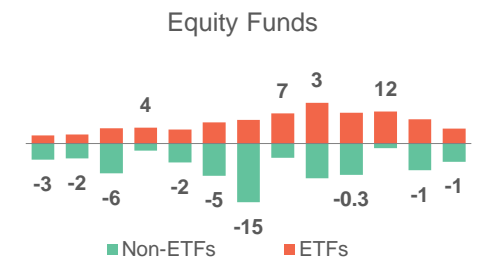
Net Assets of UCITS

	April	Dec 2023	%Δ ⁽¹⁾
Equity	6,172	5,802	6.4%
Bond	3,303	3,214	2.8%
Multi-Asset	2,099	2,084	0.8%
Money Market	1,782	1,708	4.3%
Other	395	375	5.4%
Total UCITS	13,751	13,182	4.3%
Of which: ETFs	1,706	1,565	9.1%

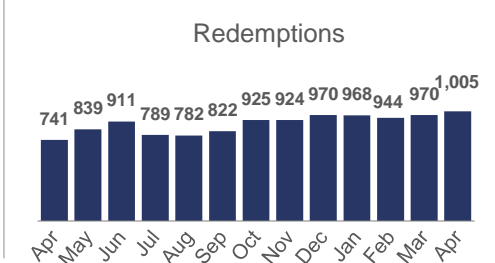
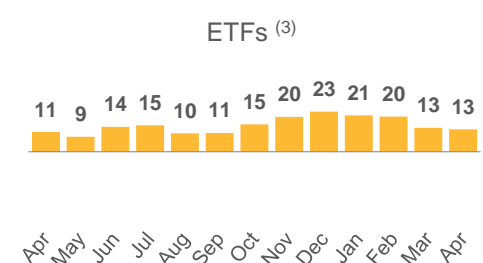
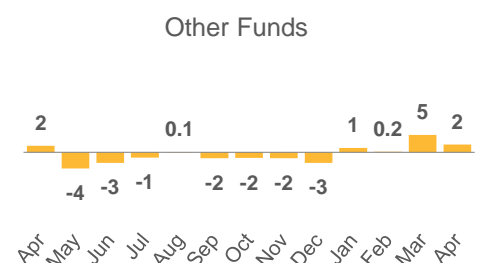
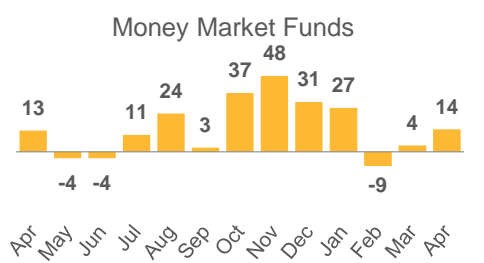
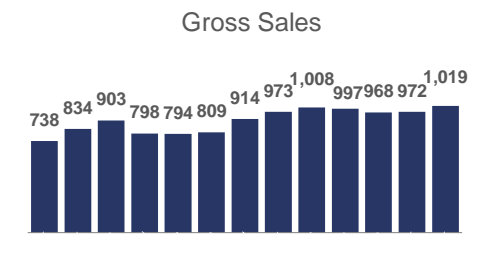
Accumulated Net Sales of UCITS (YTD)



Net Sales of UCITS



Gross Flows of UCITS (2)



Data are presented in euro billions (unless otherwise noted).

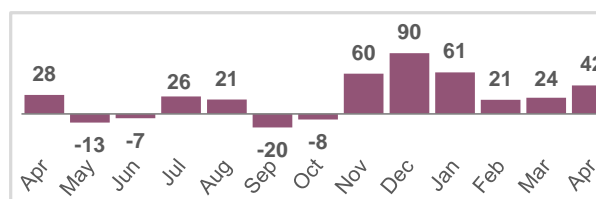
(1) Percentage changes compare net assets at end April 2024 and end December 2023. (2) Data cover all countries except Austria, Belgium, Finland, France, Greece, Hungary, and Turkey. (3) ETF data are also included in the net sales of equity, bond and other funds.

EFAMA INVESTMENT FUND INDUSTRY FACT SHEET

APRIL 2024 DATA

Net Sales and Net Assets by Country				
Country ⁽¹⁾	Net Sales (EUR mn)		Net Assets (EUR bn)	
	UCITS	AIFs	UCITS	AIFs
Austria	-202	-77	99.8	116.2
Belgium	388	68	212.3	1.5
Bulgaria	26	0.3	1.3	0.2
Croatia	61	n.a.	2.6	0.5
Cyprus	0	-6	0.5	6.1
Czech Republic	323	16	25.9	2.7
Denmark	151	-1,739	179.5	103.4
Finland	1,075	-16	139.8	18.5
France	14,376	715	977.5	1,407.8
Germany	1,489	3,029	512.7	2,189.4
Greece	643	n.a.	15.3	5.7
Hungary	87	-60	3.0	37.0
Ireland	13,494	1,654	3,392.3	883.2
Italy ⁽²⁾	1,724	-7	258.5	121.0
Liechtenstein	14	93	34.8	98.7
Luxembourg	-10,309	5,168	4,404.3	1,017.2
Malta	-4	350	3.0	18.1
Netherlands	-107	-2,798	86.3	759.7
Norway	463	148	162.0	21
Poland	405	371	31.6	47.7
Portugal	34	-3	18.1	15.6
Romania	144	-14	4.0	3.7
Slovakia	24	10	6.9	3.2
Slovenia	44	n.a.	5.3	0.7
Spain	2,806	-683	344.1	37.3
Sweden ⁽³⁾	1,722	-27	619.9	32.6
Switzerland	2,427.5	-2,040	699.1	174.6
Turkey	2,803	722	71.4	29.2
UK ⁽⁴⁾	825.1	2,435.2	1,439.2	562.5
TOTAL	34,927	7,308	13,751	7,715

Net Sales of UCITS and AIFs



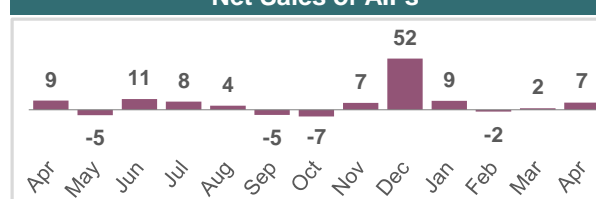
Net Sales of AIFs

	April	March	YTD
Equity	-2.6	-4.3	-8.9
Bond	-1.6	2.5	9.6
Multi-Asset	10.4	0.6	19.0
Money Market	-0.1	0.6	-1.4
Real Estate	0.9	-0.6	-0.9
Other	0.4	2.7	-1.4
Total	7.3	1.5	15.9

Net Assets of AIFs

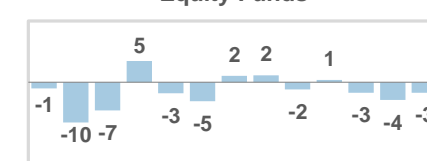
	April	Dec 2023	%Δ ⁽⁵⁾
Equity	840	796	5.5%
Bond	926	922	0.4%
Multi-Asset	1,925	1,873	2.8%
Money Market	49	50	-1.3%
Real Estate	997	1,000	-0.3%
Other	2,978	2,900	2.7%
Total	7,715	7,541	2.3%

Net Sales of AIFs

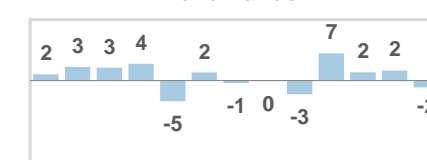


Net Sales of AIFs

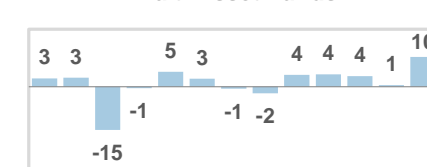
Equity Funds



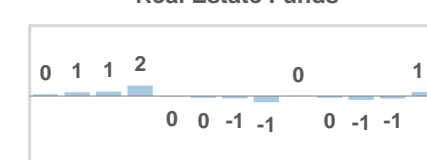
Bond Funds



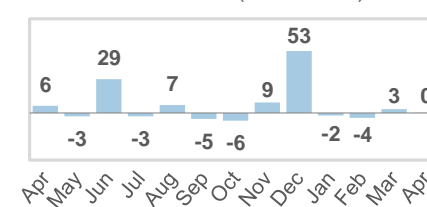
Multi-Asset Funds



Real Estate Funds



Other AIFs (incl. MMFs) ⁽⁶⁾



Data are presented in euro billions (unless otherwise noted).

(1) This table shows net assets and net sales of funds classified according to their country of domicile. Data on where funds are bought and who owns them are shown in EFAMA's European Quarterly Statistical Releases and Fact Book. Funds domiciled in Switzerland, Turkey and the United Kingdom that fulfill the UCITS criteria are classified as UCITS. (2) Net asset figures include closed-ended funds at end 2022. (3) Breakdown between UCITS and AIF net assets based on estimation. Data reflect funds sold to Swedish investors, regardless of the fund domicile. (4) Investment trusts are excluded. (5) Percentage changes compare net assets at end April 2024 and end December 2023. (6) Other AIFs include money market funds, guaranteed funds, ARIS funds and remaining other AIFs.