

Data are presented in euro billions (unless otherwise noted).

-9

-12

Money Market Funds

-4 -4

(1) Percentage changes compare net assets at end May 2024 and end December 2023. (2) Data cover all countries except Austria, Belgium, Finland, France, Greece, Hungary, and Turkey. (3) ETF data are also included in the net sales of equity, bond and other funds.

⁵ 2 _{0.5}

ETFs (3)

9 14 15 10 11 15 20 23 21 20 13 13

Other Funds

-2 -2 -2 -3

0.1

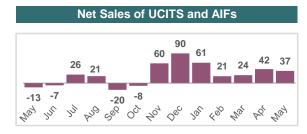
₋₄ -3 -1



Redemptions

789 782 822 <u>925 924 970 968 944 970 1,005 992</u>

Austria -79 411 100.5 117.6 Belgium -112 22 219.2 1.6 Bulgaria 12 0.5 1.4 0.2 Croatia 25 n.a. 2.7 1.1 Cyprus 30 1 0.6 5.9 Czech Republic 246 19 26.9 2.8 Denmark 1,764 -472 184.2 105.6 Finland 1,075 -16 139.8 18.5 France -29,718 11 958.9 1,422.8 Germany 678 -879 520.1 2,202.1 Greece 318 n.a. 15.7 5.7 Hungary 165 47 3.2 37.4 Ireland 48,314 -1,887 3,483.0 885.1 Italy (2) 2,299 -7 263.3 121.0 Liechtenstein -259 297 34.7 98.5 Luxembourg 2,995 6,185 4,446.3 1,026.2 Malta 1 -33 3.0 18.1 Netherlands 649 -3,235 88.0 764.3 Norway 715 175 169.3 22 Poland 443 335 32.7 49.4 Portugal 188 -2 18.4 15.6 Romania 109 7 4.1 3.7 Slovakia 9 22 6.9 3.3 Slovenia 27 n.a. 5.4 0.7 Spain 2,137 -325 350.9 36.6 Sweden (3) 2,772 570 643.5 34.2 Switzerland 540.0 -437 708.3 175.6 Turkey 1,912 83 74.2 32.1 UK (4) -2,373.2 1,208.2 1,453.7 568.2	Net	Net Sales and Net Assets by Country						
Austria -79 411 100.5 117.6 Belgium -112 22 219.2 1.6 Bulgaria 12 0.5 1.4 0.2 Croatia 25 n.a. 2.7 1.1 Cyprus 30 1 0.6 5.9 Czech Republic 246 19 26.9 2.8 Denmark 1,764 -472 184.2 105.6 Finland 1,075 -16 139.8 18.5 France -29,718 11 958.9 1,422.8 Germany 678 -879 520.1 2,202.1 Greece 318 n.a. 15.7 5.7 Hungary 165 47 3.2 37.4 Ireland 48,314 -1,887 3,483.0 885.1 Italy (2) 2,299 -7 263.3 121.0 Liechtenstein -259 297 34.7 98.5 Luxembourg 2,995 6,185 4,446.3 1,026.2 Malta 1 -33 3.0 18.1 Netherlands 649 -3,235 88.0 764.3 Norway 715 175 169.3 22 Poland 443 335 32.7 49.4 Portugal 188 -2 18.4 15.6 Romania 109 7 4.1 3.7 Slovakia 9 22 6.9 3.3 Slovenia 27 n.a. 5.4 0.7 Spain 2,137 -325 350.9 36.6 Sweden (3) 2,772 570 643.5 34.2 Switzerland 540.0 -437 708.3 175.6 Turkey 1,912 83 74.2 32.1 UK (4) -2,373.2 1,208.2 1,453.7 568.2		Net Sales	(EUR mn)	Net Assets	(EUR bn)			
Belgium -112 22 219.2 1.6 Bulgaria 12 0.5 1.4 0.2 Croatia 25 n.a. 2.7 1.1 Cyprus 30 1 0.6 5.9 Czech Republic 246 19 26.9 2.8 Denmark 1,764 -472 184.2 105.6 Finland 1,075 -16 139.8 18.5 France -29,718 11 958.9 1,422.8 Germany 678 -879 520.1 2,202.1 Greece 318 n.a. 15.7 5.7 Hungary 165 47 3.2 37.4 Ireland 48,314 -1,887 3,483.0 885.1 Italy (2) 2,299 -7 263.3 121.0 Liechtenstein -259 297 34.7 98.5 Luxembourg 2,995 6,185 4,446.3 1,026.2 Malta 1 <td>Country (1)</td> <td>UCITS</td> <td>AIFs</td> <td>UCITS</td> <td>AIFs</td>	Country (1)	UCITS	AIFs	UCITS	AIFs			
Bulgaria 12 0.5 1.4 0.2 Croatia 25 n.a. 2.7 1.1 Cyprus 30 1 0.6 5.9 Czech Republic 246 19 26.9 2.8 Denmark 1,764 -472 184.2 105.6 Finland 1,075 -16 139.8 18.5 France -29,718 11 958.9 1,422.8 Germany 678 -879 520.1 2,202.1 Greece 318 n.a. 15.7 5.7 Hungary 165 47 3.2 37.4 Ireland 48,314 -1,887 3,483.0 885.1 Italy (2) 2,299 -7 263.3 121.0 Liechtenstein -259 297 34.7 98.5 Luxembourg 2,995 6,185 4,446.3 1,026.2 Malta 1 -33 3.0 18.1 Netherlands 649	Austria	-79	411	100.5	117.6			
Croatia 25 n.a. 2.7 1.1 Cyprus 30 1 0.6 5.9 Czech Republic 246 19 26.9 2.8 Denmark 1,764 -472 184.2 105.6 Finland 1,075 -16 139.8 18.5 France -29,718 11 958.9 1,422.8 Germany 678 -879 520.1 2,202.1 Greece 318 n.a. 15.7 5.7 Hungary 165 47 3.2 37.4 Iteland 48,314 -1,887 3,483.0 885.1 Italy (2) 2,299 -7 263.3 121.0 Liechtenstein -259 297 34.7 98.5 Luxembourg 2,995 6,185 4,446.3 1,026.2 Malta 1 -33 3.0 18.1 Netherlands 649 -3,235 88.0 764.3 Norway <t< td=""><td>Belgium</td><td>-112</td><td>22</td><td>219.2</td><td>1.6</td></t<>	Belgium	-112	22	219.2	1.6			
Cyprus 30 1 0.6 5.9 Czech Republic 246 19 26.9 2.8 Denmark 1,764 -472 184.2 105.6 Finland 1,075 -16 139.8 18.5 France -29,718 11 958.9 1,422.8 Germany 678 -879 520.1 2,202.1 Greece 318 n.a. 15.7 5.7 Hungary 165 47 3.2 37.4 Ireland 48,314 -1,887 3,483.0 885.1 Italy (2) 2,299 -7 263.3 121.0 Liechtenstein -259 297 34.7 98.5 Luxembourg 2,995 6,185 4,446.3 1,026.2 Malta 1 -33 3.0 18.1 Netherlands 649 -3,235 88.0 764.3 Norway 715 175 169.3 22 Poland <t< td=""><td>Bulgaria</td><td>12</td><td>0.5</td><td>1.4</td><td>0.2</td></t<>	Bulgaria	12	0.5	1.4	0.2			
Czech Republic 246 19 26.9 2.8 Denmark 1,764 -472 184.2 105.6 Finland 1,075 -16 139.8 18.5 France -29,718 11 958.9 1,422.8 Germany 678 -879 520.1 2,202.1 Greece 318 n.a. 15.7 5.7 Hungary 165 47 3.2 37.4 Ireland 48,314 -1,887 3,483.0 885.1 Italy (2) 2,299 -7 263.3 121.0 Liechtenstein -259 297 34.7 98.5 Luxembourg 2,995 6,185 4,446.3 1,026.2 Malta 1 -33 3.0 18.1 Netherlands 649 -3,235 88.0 764.3 Norway 715 175 169.3 22 Poland 443 335 32.7 49.4 Portugal	Croatia	25	n.a.	2.7	1.1			
Denmark 1,764 -472 184.2 105.6 Finland 1,075 -16 139.8 18.5 France -29,718 11 958.9 1,422.8 Germany 678 -879 520.1 2,202.1 Greece 318 n.a. 15.7 5.7 Hungary 165 47 3.2 37.4 Ireland 48,314 -1,887 3,483.0 885.1 Italy (2) 2,299 -7 263.3 121.0 Liechtenstein -259 297 34.7 98.5 Luxembourg 2,995 6,185 4,446.3 1,026.2 Malta 1 -33 3.0 18.1 Netherlands 649 -3,235 88.0 764.3 Norway 715 175 169.3 22 Poland 443 335 32.7 49.4 Portugal 188 -2 18.4 15.6 Romania <	Cyprus	30	1	0.6	5.9			
Finland 1,075 -16 139.8 18.5 France -29,718 11 958.9 1,422.8 Germany 678 -879 520.1 2,202.1 Greece 318 n.a. 15.7 5.7 Hungary 165 47 3.2 37.4 Ireland 48,314 -1,887 3,483.0 885.1 Italy (2) 2,299 -7 263.3 121.0 Liechtenstein -259 297 34.7 98.5 Luxembourg 2,995 6,185 4,446.3 1,026.2 Malta 1 -33 3.0 18.1 Netherlands 649 -3,235 88.0 764.3 Norway 715 175 169.3 22 Poland 443 335 32.7 49.4 Portugal 188 -2 18.4 15.6 Romania 109 7 4.1 3.7 Slovakia 9 22 6.9 3.3 Slovenia 27 n.a. 5.4 0.7 Spain 2,137 -325 350.9 36.6 Sweden (3) 2,772 570 643.5 34.2 Switzerland 540.0 -437 708.3 175.6 Turkey 1,912 83 74.2 32.1 UK (4) -2,373.2 1,208.2 1,453.7 568.2	Czech Republic	246	19	26.9	2.8			
France -29,718 11 958.9 1,422.8 Germany 678 -879 520.1 2,202.1 Greece 318 n.a. 15.7 5.7 Hungary 165 47 3.2 37.4 Ireland 48,314 -1,887 3,483.0 885.1 Italy (2) 2,299 -7 263.3 121.0 Liechtenstein -259 297 34.7 98.5 Luxembourg 2,995 6,185 4,446.3 1,026.2 Malta 1 -33 3.0 18.1 Netherlands 649 -3,235 88.0 764.3 Norway 715 175 169.3 22 Poland 443 335 32.7 49.4 Portugal 188 -2 18.4 15.6 Romania 109 7 4.1 3.7 Slovakia 9 22 6.9 3.3 Slovenia 27	Denmark	1,764	-472	184.2	105.6			
Germany 678 -879 520.1 2,202.1 Greece 318 n.a. 15.7 5.7 Hungary 165 47 3.2 37.4 Ireland 48,314 -1,887 3,483.0 885.1 Italy (2) 2,299 -7 263.3 121.0 Liechtenstein -259 297 34.7 98.5 Luxembourg 2,995 6,185 4,446.3 1,026.2 Malta 1 -33 3.0 18.1 Netherlands 649 -3,235 88.0 764.3 Norway 715 175 169.3 22 Poland 443 335 32.7 49.4 Portugal 188 -2 18.4 15.6 Romania 109 7 4.1 3.7 Slovakia 9 22 6.9 3.3 Slovenia 27 n.a. 5.4 0.7 Spain 2,137 <td< td=""><td>Finland</td><td>1,075</td><td>-16</td><td>139.8</td><td>18.5</td></td<>	Finland	1,075	-16	139.8	18.5			
Greece 318 n.a. 15.7 5.7 Hungary 165 47 3.2 37.4 Ireland 48,314 -1,887 3,483.0 885.1 Italy 2,299 -7 263.3 121.0 Liechtenstein -259 297 34.7 98.5 Luxembourg 2,995 6,185 4,446.3 1,026.2 Malta 1 -33 3.0 18.1 Netherlands 649 -3,235 88.0 764.3 Norway 715 175 169.3 22 Poland 443 335 32.7 49.4 Portugal 188 -2 18.4 15.6 Romania 109 7 4.1 3.7 Slovakia 9 22 6.9 3.3 Slovenia 27 n.a. 5.4 0.7 Spain 2,137 -325 350.9 36.6 Sweden (3) 2,772 5	France	-29,718	11	958.9	1,422.8			
Hungary 165 47 3.2 37.4 Ireland 48,314 -1,887 3,483.0 885.1 Italy (2) 2,299 -7 263.3 121.0 Liechtenstein -259 297 34.7 98.5 Luxembourg 2,995 6,185 4,446.3 1,026.2 Malta 1 -33 3.0 18.1 Netherlands 649 -3,235 88.0 764.3 Norway 715 175 169.3 22 Poland 443 335 32.7 49.4 Portugal 188 -2 18.4 15.6 Romania 109 7 4.1 3.7 Slovakia 9 22 6.9 3.3 Slovenia 27 n.a. 5.4 0.7 Spain 2,137 -325 350.9 36.6 Sweden (3) 2,772 570 643.5 34.2 Switzerland 540.0 -437 708.3 175.6 Turkey 1,912 83 74.2 32.1 UK (4) -2,373.2 1,208.2 1,453.7 568.2	Germany	678	-879	520.1	2,202.1			
Ireland 48,314 -1,887 3,483.0 885.1 Italy (2) 2,299 -7 263.3 121.0 Liechtenstein -259 297 34.7 98.5 Luxembourg 2,995 6,185 4,446.3 1,026.2 Malta 1 -33 3.0 18.1 Netherlands 649 -3,235 88.0 764.3 Norway 715 175 169.3 22 Poland 443 335 32.7 49.4 Portugal 188 -2 18.4 15.6 Romania 109 7 4.1 3.7 Slovakia 9 22 6.9 3.3 Slovenia 27 n.a. 5.4 0.7 Spain 2,137 -325 350.9 36.6 Sweden (3) 2,772 570 643.5 34.2 Switzerland 540.0 -437 708.3 175.6 Turkey 1,912 83 74.2 32.1 UK (4) -2,373.2 1,208.2 1,453.7 568.2	Greece	318	n.a.	15.7	5.7			
Italy (2) 2,299 -7 263.3 121.0 Liechtenstein -259 297 34.7 98.5 Luxembourg 2,995 6,185 4,446.3 1,026.2 Malta 1 -33 3.0 18.1 Netherlands 649 -3,235 88.0 764.3 Norway 715 175 169.3 22 Poland 443 335 32.7 49.4 Portugal 188 -2 18.4 15.6 Romania 109 7 4.1 3.7 Slovakia 9 22 6.9 3.3 Slovenia 27 n.a. 5.4 0.7 Spain 2,137 -325 350.9 36.6 Sweden (3) 2,772 570 643.5 34.2 Switzerland 540.0 -437 708.3 175.6 Turkey 1,912 83 74.2 32.1 UK (4) -2,373.2	Hungary	165	47	3.2	37.4			
Liechtenstein -259 297 34.7 98.5 Luxembourg 2,995 6,185 4,446.3 1,026.2 Malta 1 -33 3.0 18.1 Netherlands 649 -3,235 88.0 764.3 Norway 715 175 169.3 22 Poland 443 335 32.7 49.4 Portugal 188 -2 18.4 15.6 Romania 109 7 4.1 3.7 Slovakia 9 22 6.9 3.3 Slovenia 27 n.a. 5.4 0.7 Spain 2,137 -325 350.9 36.6 Sweden (3) 2,772 570 643.5 34.2 Switzerland 540.0 -437 708.3 175.6 Turkey 1,912 83 74.2 32.1 UK (4) -2,373.2 1,208.2 1,453.7 568.2	Ireland	48,314	-1,887	3,483.0	885.1			
Luxembourg 2,995 6,185 4,446.3 1,026.2 Malta 1 -33 3.0 18.1 Netherlands 649 -3,235 88.0 764.3 Norway 715 175 169.3 22 Poland 443 335 32.7 49.4 Portugal 188 -2 18.4 15.6 Romania 109 7 4.1 3.7 Slovakia 9 22 6.9 3.3 Slovenia 27 n.a. 5.4 0.7 Spain 2,137 -325 350.9 36.6 Sweden (3) 2,772 570 643.5 34.2 Switzerland 540.0 -437 708.3 175.6 Turkey 1,912 83 74.2 32.1 UK (4) -2,373.2 1,208.2 1,453.7 568.2	Italy (2)	2,299	-7	263.3	121.0			
Malta 1 -33 3.0 18.1 Netherlands 649 -3,235 88.0 764.3 Norway 715 175 169.3 22 Poland 443 335 32.7 49.4 Portugal 188 -2 18.4 15.6 Romania 109 7 4.1 3.7 Slovakia 9 22 6.9 3.3 Slovenia 27 n.a. 5.4 0.7 Spain 2,137 -325 350.9 36.6 Sweden (3) 2,772 570 643.5 34.2 Switzerland 540.0 -437 708.3 175.6 Turkey 1,912 83 74.2 32.1 UK (4) -2,373.2 1,208.2 1,453.7 568.2	Liechtenstein	-259	297	34.7	98.5			
Netherlands 649 -3,235 88.0 764.3 Norway 715 175 169.3 22 Poland 443 335 32.7 49.4 Portugal 188 -2 18.4 15.6 Romania 109 7 4.1 3.7 Slovakia 9 22 6.9 3.3 Slovenia 27 n.a. 5.4 0.7 Spain 2,137 -325 350.9 36.6 Sweden (3) 2,772 570 643.5 34.2 Switzerland 540.0 -437 708.3 175.6 Turkey 1,912 83 74.2 32.1 UK (4) -2,373.2 1,208.2 1,453.7 568.2	Luxembourg	2,995	6,185	4,446.3	1,026.2			
Norway 715 175 169.3 22 Poland 443 335 32.7 49.4 Portugal 188 -2 18.4 15.6 Romania 109 7 4.1 3.7 Slovakia 9 22 6.9 3.3 Slovenia 27 n.a. 5.4 0.7 Spain 2,137 -325 350.9 36.6 Sweden (3) 2,772 570 643.5 34.2 Switzerland 540.0 -437 708.3 175.6 Turkey 1,912 83 74.2 32.1 UK (4) -2,373.2 1,208.2 1,453.7 568.2	Malta	1	-33	3.0	18.1			
Poland 443 335 32.7 49.4 Portugal 188 -2 18.4 15.6 Romania 109 7 4.1 3.7 Slovakia 9 22 6.9 3.3 Slovenia 27 n.a. 5.4 0.7 Spain 2,137 -325 350.9 36.6 Sweden (3) 2,772 570 643.5 34.2 Switzerland 540.0 -437 708.3 175.6 Turkey 1,912 83 74.2 32.1 UK (4) -2,373.2 1,208.2 1,453.7 568.2	Netherlands	649	-3,235	88.0	764.3			
Portugal 188 -2 18.4 15.6 Romania 109 7 4.1 3.7 Slovakia 9 22 6.9 3.3 Slovenia 27 n.a. 5.4 0.7 Spain 2,137 -325 350.9 36.6 Sweden (3) 2,772 570 643.5 34.2 Switzerland 540.0 -437 708.3 175.6 Turkey 1,912 83 74.2 32.1 UK (4) -2,373.2 1,208.2 1,453.7 568.2	Norway	715	175	169.3	22			
Romania 109 7 4.1 3.7 Slovakia 9 22 6.9 3.3 Slovenia 27 n.a. 5.4 0.7 Spain 2,137 -325 350.9 36.6 Sweden (3) 2,772 570 643.5 34.2 Switzerland 540.0 -437 708.3 175.6 Turkey 1,912 83 74.2 32.1 UK (4) -2,373.2 1,208.2 1,453.7 568.2	Poland	443	335	32.7	49.4			
Slovakia 9 22 6.9 3.3 Slovenia 27 n.a. 5.4 0.7 Spain 2,137 -325 350.9 36.6 Sweden (3) 2,772 570 643.5 34.2 Switzerland 540.0 -437 708.3 175.6 Turkey 1,912 83 74.2 32.1 UK (4) -2,373.2 1,208.2 1,453.7 568.2	Portugal	188	-2	18.4	15.6			
Slovenia 27 n.a. 5.4 0.7 Spain 2,137 -325 350.9 36.6 Sweden (3) 2,772 570 643.5 34.2 Switzerland 540.0 -437 708.3 175.6 Turkey 1,912 83 74.2 32.1 UK (4) -2,373.2 1,208.2 1,453.7 568.2	Romania	109	7	4.1	3.7			
Spain 2,137 -325 350.9 36.6 Sweden (3) 2,772 570 643.5 34.2 Switzerland 540.0 -437 708.3 175.6 Turkey 1,912 83 74.2 32.1 UK (4) -2,373.2 1,208.2 1,453.7 568.2	Slovakia	9	22	6.9	3.3			
Sweden (3) 2,772 570 643.5 34.2 Switzerland 540.0 -437 708.3 175.6 Turkey 1,912 83 74.2 32.1 UK (4) -2,373.2 1,208.2 1,453.7 568.2	Slovenia	27	n.a.	5.4	0.7			
Switzerland 540.0 -437 708.3 175.6 Turkey 1,912 83 74.2 32.1 UK (4) -2,373.2 1,208.2 1,453.7 568.2	Spain	2,137	-325	350.9	36.6			
Turkey 1,912 83 74.2 32.1 UK ⁽⁴⁾ -2,373.2 1,208.2 1,453.7 568.2	Sweden (3)	2,772	570	643.5	34.2			
UK ⁽⁴⁾ -2,373.2 1,208.2 1,453.7 568.2	Switzerland	540.0	-437	708.3	175.6			
	Turkey	1,912	83	74.2	32.1			
TOTAL 34,882 2,100 13,959 7,776	UK ⁽⁴⁾	-2,373.2	1,208.2	1,453.7	568.2			
	TOTAL	34,882	2,100	13,959	7,776			



Net Sales of AIFs					
	May	April	YTD		
Equity	-4.0	-2.6	-12.9		
Bond	3.5	-1.6	13.1		
Multi-Asset	1.5	10.4	20.5		
Money Market	0.6	-0.1	-0.8		
Real Estate	-0.9	0.9	-1.8		
Other	1.3	0.4	-0.1		
Total	2.1	7.3	18.0		

Net Assets of AIFs					
	May	Dec 2023	%Δ ⁽⁵⁾		
Equity	856	796	7.5%		
Bond	931	922	1.0%		
Multi-Asset	1,947	1,873	3.9%		
Money Market	50	50	-0.1%		
Real Estate	999	1,000	-0.1%		
Other	2,993	2,900	3.2%		
Total	7,776	7,541	3.1%		









Multi-Asset Funds





Data are presented in euro billions (unless otherwise noted).

(1)This table shows net assets and net sales of funds classified according to their country of domicile. Data on where funds are bought and who owns them are shown in EFAMA's European Quarterly Statistical Releases and Fact Book. Funds domiciled in Switzerland, Turkey and the United Kingdom that fulfill the UCITS criteria are classified as UCITS. (2) Net asset figures include closed-ended funds at end 2023. (3) Breakdown between UCITS and AIF net assets based on estimation. Data reflect funds sold to Swedish investors, regardless of the fund domicile. (4) Investment trusts are excluded. (5) Percentage changes compare net assets at end May 2024 and end December 2023. (6) Other AIFs include money market funds, guaranteed funds, ARIS funds and remaining other AIFs.

