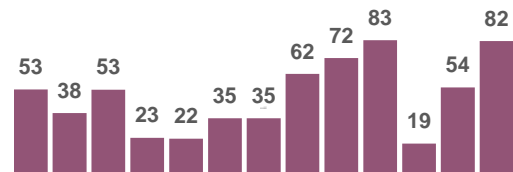


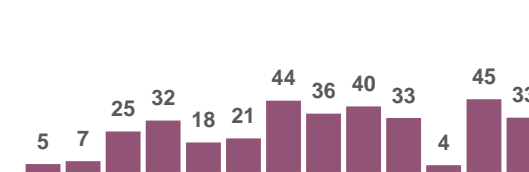
UCITS Net Sales



Net Sales of UCITS

	November	October	YTD
Equity	19.7	9.0	99.4
Bond	17.5	34.1	253.3
Multi-Asset	-5.3	0.2	-42.6
Money Market	49.0	9.2	208.9
Other	1.6	1.4	21.9
Total UCITS	82.5	53.9	541.1
Of which: ETFs	31.0	28.3	229.0

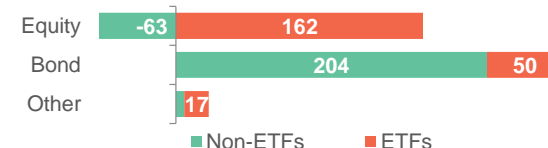
Net Sales of Long-Term UCITS



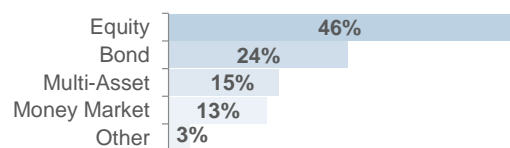
Net Assets of UCITS

	November	Dec 2023	%Δ ⁽¹⁾
Equity	6,973	5,802	20.2%
Bond	3,644	3,214	13.4%
Multi-Asset	2,240	2,083	7.5%
Money Market	2,001	1,708	17.2%
Other	438	373	17.3%
Total UCITS	15,297	13,181	16.1%
Of which: ETFs	2,125	1,565	35.8%

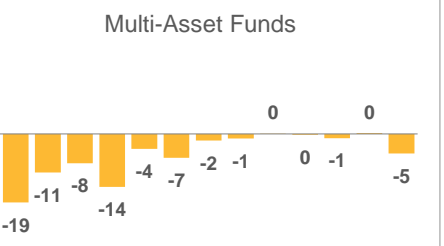
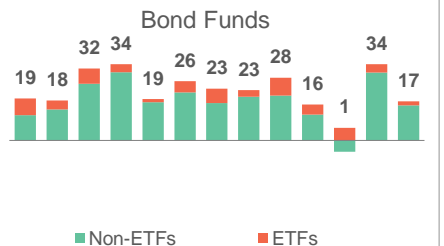
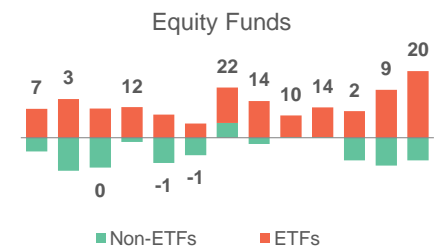
Accumulated Net Sales of UCITS (YTD)



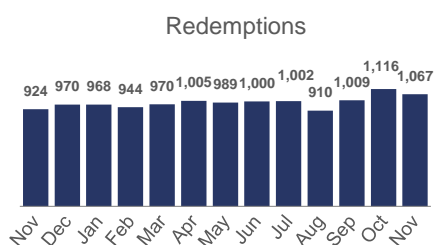
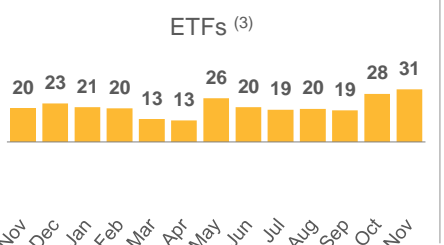
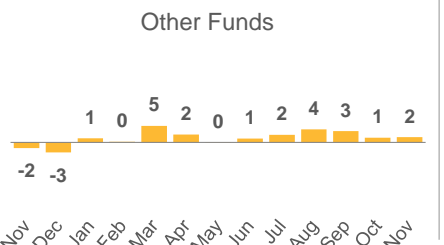
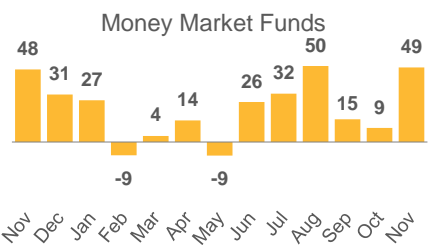
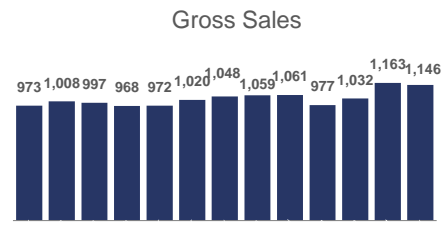
Share of Net Assets by UCITS Type



Net Sales of UCITS



Gross Flows of UCITS⁽²⁾



Data are presented in euro billions (unless otherwise noted).

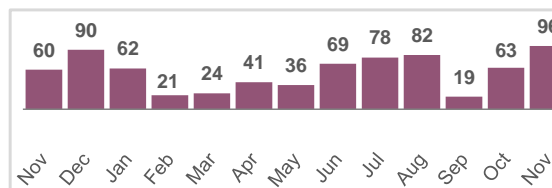
(1) Percentage changes compare net assets at end November 2024 and end December 2023. (2) Data cover all countries except Austria, Belgium, Finland, France, Greece, Hungary, and Turkey. (3) ETF data are also included in the net sales of equity, bond and other funds.

EFAMA INVESTMENT FUND INDUSTRY FACT SHEET

NOVEMBER 2024 DATA

Net Sales and Net Assets by Country				
Country ⁽¹⁾	Net Sales (EUR mn)		Net Assets (EUR bn)	
	UCITS	AIFs	UCITS	AIFs
Austria	344	217	106.4	123.2
Belgium	798	3	230.6	1.5
Bulgaria	16	0.75	1.5	0.2
Croatia	127	n.a.	3.2	1.2
Cyprus	1	45	0.6	6.2
Czech Republic	218	60	29.2	3.9
Denmark	-295	-3,745	200.6	109.3
Finland	1,250	53	164.0	19.4
France	-4,502	7,463	978.6	1,487.0
Germany	-1,044	1,915	552.4	2,285.0
Greece	173	n.a.	17.4	6.2
Hungary	70	277	3.7	39.1
Ireland	73,189	3,657	4,027.0	950.9
Italy ⁽²⁾	1,564	1	282.9	132.7
Liechtenstein	-109	208	37.0	104.7
Luxembourg	5,835	3,952	4,774.7	1,065.4
Malta	-10	-35	3.1	19.2
Netherlands	-620	-3,096	96.9	802.3
Norway	-482	55	196.3	11
Poland	401	105	36.2	51.1
Portugal	147	0	19.9	16.7
Romania	36	0	4.6	3.7
Slovakia	37	11	7.7	3.5
Slovenia	40	n.a.	6.2	0.7
Spain	2,197	-1,063	380.2	36.5
Sweden ⁽³⁾	-167	-5	696.2	34.2
Switzerland	-2,498	846	784.7	210.6
Turkey	4,063	238	111.1	37.5
UK ⁽⁴⁾	1,680	1,954	1,543.8	610.5
TOTAL	82,461	13,118	15,297	8,173

Net Sales of UCITS and AIFs



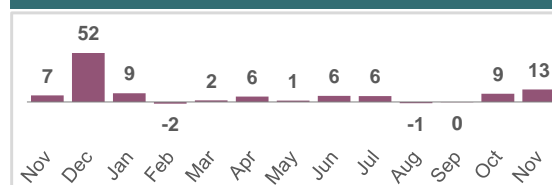
Net Sales of AIFs

	November	October	YTD
Equity	-1.2	-2.9	-20.9
Bond	6.6	2.2	29.9
Multi-Asset	3.1	4.3	33.6
Money Market	0.7	-0.2	-0.3
Real Estate	0.6	-0.9	-2.5
Other	3.3	6.2	9.0
Total	13.1	8.76	48.8

Net Assets of AIFs

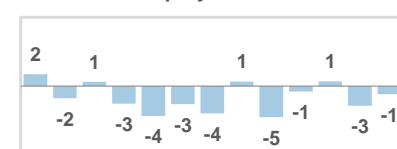
	November	Dec 2023	%Δ ⁽⁵⁾
Equity	917	798	15.0%
Bond	970	922	5.2%
Multi-Asset	2,050	1,872	9.5%
Money Market	52	50	4.0%
Real Estate	1,037	1,004	3.3%
Other	3,147	2,900	8.5%
Total	8,173	7,545	8.3%

Net Sales of AIFs

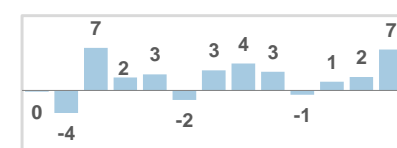


Net Sales of AIFs

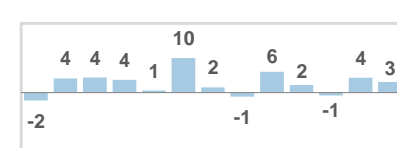
Equity Funds



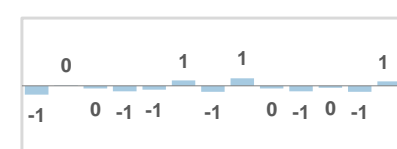
Bond Funds



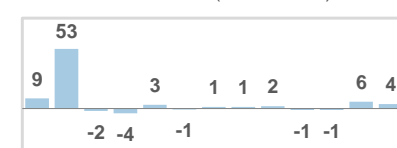
Multi-Asset Funds



Real Estate Funds



Other AIFs (incl. MMFs) ⁽⁶⁾



Data are presented in euro billions (unless otherwise noted).

(1) This table shows net assets and net sales of funds classified according to their country of domicile. Data on where funds are bought and who owns them are shown in EFAMA's European Quarterly Statistical Releases and Fact Book. Funds domiciled in Switzerland, Turkey and the United Kingdom that fulfill the UCITS criteria are classified as UCITS. (2) Net asset figures include closed-ended funds at end 2023. (3) Breakdown between UCITS and AIF net assets based on estimation. Data reflect funds sold to Swedish investors, regardless of the fund domicile. (4) Investment trusts are excluded. (5) Percentage changes compare net assets at end November 2024 and end December 2023. (6) Other AIFs include money market funds, guaranteed funds, ARIS funds and remaining other AIFs.